With over 40 years of experience and operational expertise in transformative energy investments across the MENA region, APICORP is uniquely positioned to stand at the forefront of the new energy landscape as it transitions and evolves.
The Regional Energy Experts

Arab Petroleum Investments Corporation (APICORP) is a multilateral development financial institution with investments totalling USD 6.9 billion in countries spanning the MENA region and beyond. Founded in 1975 by 10 Arab oil exporting countries, APICORP grew to become an integral component of the region’s energy ecosystem. It continues to be the partner of choice for both public and private sector entities seeking financing, strategic investment and advisory services to unlock value in the MENA region’s evolving energy landscape.

Who We Are

Arab Petroleum Investments Corporation (APICORP) is a multilateral development financial institution with investments totalling USD 6.9 billion in countries spanning the MENA region and beyond. From its headquarters in the heart of the region’s petrochemicals hub, Dammam, Saudi Arabia, APICORP has operated successfully and profitably for over four decades by providing debt and equity financing for strategic energy projects—across the energy value chain—to develop the Arab energy sector, a cornerstone of the region’s sustainable economic growth.

What We Do

Led by a diverse multinational team of investment professionals with expertise in development finance, investment banking, private equity, treasury and capital markets, and energy research, APICORP operates within four distinct lines of business:

Corporate Finance

Offers an innovative array of conventional and Islamic funded and unfunded financing solutions to support the Arab energy industry within the MENA region and beyond that serve to spur trade within the region, as well as with international partners.

Treasury & Capital Markets

Manages APICORP’s liquidity and maintains a diversified investment portfolio to ensure the growth and sustainability of the corporation and its ability to pursue new opportunities and maintain its role as a leading investor in the regional energy sector.

Investments

Invests APICORP’s own capital to acquire direct equity stakes alongside strategic partners in both greenfield and brownfield projects with strong management teams and solid growth potential in diversified energy sub-sectors and geographies.

Energy Economics, Strategy, and Sustainability

Provides analysis, intelligence and advisory services on the regional and global energy sector to both internal and external stakeholders, as well as providing guidance to strategic partners and positioning APICORP as a world-class energy investment and research institution.

As the energy landscape evolves, APICORP is laying the foundations for a new chapter in its journey as the Arab World’s leading energy sector financier.”
Where We Operate

APICORP maintains a diversified portfolio of investments that spans multiple sectors and geographies. With a focus on the Middle East and a clear mandate to assist in the sustainable development of the economies of its member states, APICORP constantly seeks to invest in and support businesses that can develop the sector, create jobs, diversify economies, build capacity, and generate positive returns.

APICORP’s Establishment Agreement and the strategic relationships it developed and maintained throughout the years ensure that it has the insight needed and risk mitigation required in order to safely and profitably pursue investments in the region. APICORP’s successful track record illustrates that it is uniquely positioned to identify and gain access to new region-wide opportunities in the energy sector.

While the member countries are—and will continue to be—the main focus of its operations, APICORP’s business has gradually expanded to include investments and partnerships in Europe, Asia, and North America where value can be created that resonates back to the MENA region. Whether by directly supporting regional companies to expand their operations in the region to pursue international expansion, or investing in innovative firms globally with the potential for technological transfer, APICORP is committed to developing and reinvesting in the region.

Our Partners

With exposure to more than 25 countries, APICORP has developed key partnerships with both public and private sector entities in the energy and finance sectors. APICORP works diligently to deepen its existing partnerships with these strategic players, as well as develop ties with both regional and global partners as it works to create value throughout the energy sector. These partnerships are also the cornerstone of our value creation for shareholders, investee companies, APICORP member countries, and the region as a whole.

Our Shareholders

- Saudi Arabia 17%
- Kuwait 17%
- UAE 17%
- Libya 15%
- Iraq 10%
- Qatar 10%
- Algeria 5%
- Bahrain 3%
- Egypt 3%
- Syria 3%

Vision

To be the trusted financial partner for the Arab energy sector.

Mission

To develop the Arab energy sector through a broad range of innovative financial solutions and advisory services that generate profits, build capacity, and create shared value for governments and commercial entities in countries across the MENA region.

Investing Across the Energy Value Chain

- Oil & Gas Development and Production
- Oil & Gas Services
- Refining
- Chemicals and Petrochemicals
- Power Generation
- Renewables
- Recycling
- Water Treatment
- Transportation & Logistics
- Contracting

7 USD BN

In total investments spanning MENA and beyond

182 USD MN

In net profits for 2018
APICORP 2018 Key Financial Highlights

APICORP achieved record results in 2018 with a 76% increase in net profits to USD 182 million and an 11% increase in total assets.

**Net Profit (USD mn)**

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>105</td>
<td>108</td>
<td>93</td>
<td>104</td>
<td>182.3</td>
</tr>
</tbody>
</table>

Increase in net profit Y-O-Y: 76%

**Gross Income (USD mn)**

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>156</td>
<td>162</td>
<td>131</td>
<td>142</td>
<td>252.7</td>
</tr>
</tbody>
</table>

Increase in gross income Y-O-Y: 78%

**Total Assets (USD bn)**

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>5.88</td>
<td>5.65</td>
<td>6.14</td>
<td>6.24</td>
<td>6.95</td>
</tr>
</tbody>
</table>

Increase in total assets Y-O-Y: 11%

**Increase in shareholders’ equity Y-O-Y:** 6%

**Asset Distribution (USD bn)**

- Corporate Finance: 50%
- Treasury: 33%
- Investments: 14%
- Other Assets: 3%

**Increase in net interest income Y-O-Y:** 67%

**Increase in dividend income Y-O-Y:** 51%